

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

CIVIL APPEAL No. 7648 OF 2025

TAGUDA PTE LIMITED

Appellant(s)

VERSUS

STATE BANK OF INDIA & ANR.

Respondent(s)

ORDER

1. The appellant, who is the Successful Resolution Applicant (SRA), is aggrieved by the order impugned herein.
2. The appellant has not been able to get the necessary clearances even after a period of three years. The undisputed fact here is that the resolution plan was approved as far back as on 03.02.2022. Even after three years, the plan remains unimplemented, for reasons that the SRA i.e., the appellant has failed to get the necessary clearances.
3. For this reason, we cannot have a different opinion to what has been given by the National Company Law Appellate Tribunal, Delhi. We see no grounds for interference. The present appeal is accordingly dismissed.
4. Pending application(s), if any, stand disposed of.

.....J.
[SUDHANSHU DHULIA]

.....J.
[ARAVIND KUMAR]

**New Delhi;
July 23, 2025.**

ITEM NO.9

COURT NO.8

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 7648/2025

TAGUDA PTE LIMITED

Appellant(s)

VERSUS

STATE BANK OF INDIA & ANR.

Respondent(s)

IA No. 155117/2025 - EX-PARTE STAY

IA No. 155118/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

IA No. 155119/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/
ANNEXURES

Date : 23-07-2025 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE SUDHANSHU DHULIA
HON'BLE MR. JUSTICE ARAVIND KUMAR

For Appellant(s) : Mr. Chander Uday Singh, Sr. Adv.
Mr. Kailash Pandey, Adv.
Mr. Ranjeet Singh, AOR
Mr. Krishna Yadav, Adv.
Ms. Bidya Mohanty, Adv.
Ms. Katyayani Suhrud, Adv.
Mr. Abhishek Kalaiyarasan, Adv.
Mr. Bibhu Dutta Das, Adv.

For Respondent(s) : Mr. S. S. Shroff, AOR
Mr. Navin Pahwa, Sr. Adv.
Mr. Vaijayant Paliwal, Adv.
Ms. Kirti Gupta, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The appeal is dismissed in terms of the signed order placed on
the file.

(JATINDER KAUR)
P.S. to REGISTRAR

(RENU BALA GAMBHIR)
ASSISTANT REGISTRAR